

October 6, 2025

Announcement of Change in Major Shareholders

Foster Electric Company, Limited (hereinafter, “the Company”) hereby announces that there has been a change in the Company’s major shareholders as follows.

1. Background of the change

The Company has confirmed a change in its major shareholders following the submission of a Large Shareholding Report (Change Report) by the following shareholder to the Kanto Local Finance Bureau on September 22, 2025.

2. Overview of the shareholder involved in the change

(1)	Name	Axium Capital Pte. Ltd.
(2)	Address	9 Straits View, #06-07, Marina One West Tower, Singapore 018937
(3)	Representative	Yasuto Monden
(4)	Business	Investment management business

3. Number of voting rights (number of shares held) owned by the shareholder before and after the change, and the percentage relative to the total voting rights of all shareholders

	Number of voting rights (Number of shares held)	Percentage of voting rights held	Ranking among major shareholders
Before the change (As of August 29, 2025)	17,143 (1,714,300 shares)	7.68%	-
After the change (As of September 15, 2025)	23,162 (2,316,200 shares)	10.37%	-

Note 1: In calculating the “Percentage of voting rights held,” the denominator is the number of voting rights (223,285), corresponding to the number of shares (22,328,563) obtained by deducting the number of treasury shares held by the Company as of June 30, 2025 (2,671,437) from the total number of issued shares as of the same date (25,000,000), as disclosed in the “Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)” announced on August 7, 2025. The percentage is calculated and rounded to two decimal places.

Note 2: The above is based on the Large Shareholding Report (Change Report) submitted by the shareholder in question, and the Company has not verified the actual number of shares substantially owned under the shareholder’s name. Accordingly, the ranking among major shareholders is not provided.

4. Future outlook

This matter is based on the Large Shareholding Report (Change Report), and there are no particular matters to note regarding the future outlook.