

May 15, 2025

Announcement on the Partial Amendment to the Articles of Incorporation

Foster Electric Company, Limited (hereinafter “the Company”) hereby announces that it has decided to submit a proposal regarding the “Partial Amendment to the Articles of Incorporation” at the 91st Ordinary General Meeting of Shareholders scheduled for June 25, 2025.

1. Reason for the amendment

The term of office for Directors stipulated in Article 20 of the current Articles of Incorporation will be changed from two years to one year, with the aim of further clarifying Directors’ management responsibilities, building a management structure that can respond swiftly to changes in the operating environment, and increasing the number of opportunities to gain the confidence of shareholders.

2. Details of the amendment

The details of the amendment are as follows.

(The change is underlined)

Current Articles of Incorporation	Proposed change
(Term of office of Directors) Article 20 The term of office of a Director shall expire at the conclusion of the Ordinary General Meeting of Shareholders held for the last fiscal year ending within <u>two</u> years after such Director’s election. 2. The term of office of a Director who is elected as an additional or substitute Director shall expire at the end of the term of office of the other incumbent Directors.	(Term of office of Directors) Article 20 The term of office of a Director shall expire at the conclusion of the Ordinary General Meeting of Shareholders held for the last fiscal year ending within <u>one</u> year after such Director’s election. 2. The term of office of a Director who is elected as an additional or substitute Director shall expire at the end of the term of office of the other incumbent Directors.

3. Schedule

Date of the General Meeting of Shareholders for the amendment to the Articles of Incorporation: June 25, 2025 (scheduled)

Effective date of the amendment to the Articles of Incorporation: June 25, 2025 (scheduled)