

November 11, 2024

**Announcement on Revisions to Full-Year Consolidated Financial Results Forecast  
and Year-End Dividend Forecast**

Foster Electric Company, Limited (hereinafter “the Company”) hereby announces that, in light of recent earnings performance, it has revised the full-year consolidated financial results forecast and the year-end dividend forecast for the fiscal year ending March 31, 2025, released along with the “Consolidated Financial Results for the Year Ended March 31, 2024” on May 15, 2024, as outlined below.

## Revisions to the full-year financial results forecast

1. Revisions to the forecast of consolidated financial results for the year ending March 31, 2025  
(April 1, 2024–March 31, 2025)

(Millions of yen unless otherwise stated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	130,000	5,500	5,000	3,000	134.83 yen
Revised forecast (B)	135,000	6,500	6,500	3,500	157.11 yen
Change (B)-(A)	5,000	1,000	1,500	500	22.28 yen
Percentage change (%)	3.8	18.2	30.0	16.7	16.5
(Reference) Results in the previous year (ended March 31, 2024)	122,447	4,412	4,305	2,304	103.70 yen

2. Reasons for the revisions

The Company expects net sales to exceed the previous projection despite sluggish global automobile sales, backed by strong speaker sales to target customers through the partner strategy. Additionally, we project robust speaker sales to certain automobile manufacturers in China.

The Company has also revised profit forecasts upward, as shown above, based on the anticipated increase in net sales, strong sales of high-margin speakers, and the ongoing implementation of cost improvement measures.

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## Revisions to the dividend forecast

### 1. Details of revisions to year-end dividend

	Dividend per share (yen)		
	End of 2nd quarter	Year-end	Total
Previous forecast (announced May 15, 2024)	20.00	20.00	40.00
Revised forecast		30.00	50.00
Results in the current fiscal year	20.00		
Results in the previous year (ended March 31, 2024)	10.00	15.00	25.00

### 2. Reasons for the revisions

The Company's fundamental policy is to improve comprehensive shareholder returns while pursuing growth in enterprise value as a corporate challenge, and keeping the balance between profit distribution based on performance results and financial sustainability based on a long-term perspective.

Based on the shareholder return policy and revisions to the financial results forecast above, the Company raised the year-end dividend forecast per share to ¥30.00, bringing the annual dividend forecast per share to ¥50.00.

#### [Note] Considerations regarding the financial results forecast

The financial results forecast described above is calculated based on currently available information, which consists of numerous uncertainties. Please be advised that actual results may vary from the above-mentioned forecast or estimates depending on changes in circumstances or various other factors.