

Foster Electric Company, Limited 1-1-109 Tsutsujigaoka, Akishima City, Tokyo, Japan

Tel: +81(42) 546-2305

November 29, 2023

Announcement on Resignation of Executive Officer

Foster Electric Company, Limited (hereinafter "the Company") hereby announces the resignation of one of its executive officers, as outlined below.

- 1. Resigning executive officer
 Hidetoshi Shirakawa (Senior Executive Officer of the Company, Executive Vice President and Fellow of
 ESTec CORPORATION)
- 2. Reason for resignation For personal reasons
- 3. Date of resignation December 31, 2023