

April 2020

Dear our business partners,

Zero Tolerance Policy at Foster for gifts and gratuities

We would like to express our sincere appreciation for your support and services provided since we started the business with you.

Now, all over the world, the relevant authorities are imposing more rigorous anti-bribery regulations each year, as seen in the FCPA (Foreign Corrupt Practices Act) of the U.S., the Bribery Act 2010 of the U.K., and many other countries.

Since we, Foster Electric, determined to strictly comply with those regulations, we do not allow all the employees to accept any gifts or gratuities (including, but not limited to, customary seasonal greeting gifts and souvenirs) from our business partners. In the same determination of compliance, we prohibit ourselves from offering any gift or gratuity to our business partners.

We recognize that strict observation of the regulations is imperative to maintain and develop further business relationship with our business partners.

We would appreciate all of our business partners for your understanding of ZERO Tolerance Policy at Foster for such gifts and gratuities and kindly ask your continuous cooperation with us.

Please accept our most sincere wishes for your further success in business and for growing business relationship with you.

Best regards,

Hiromi Yoshizawa,
President,
Foster Electric Company, Limited