

**Supplementary Document Ended
December 31, 2020**

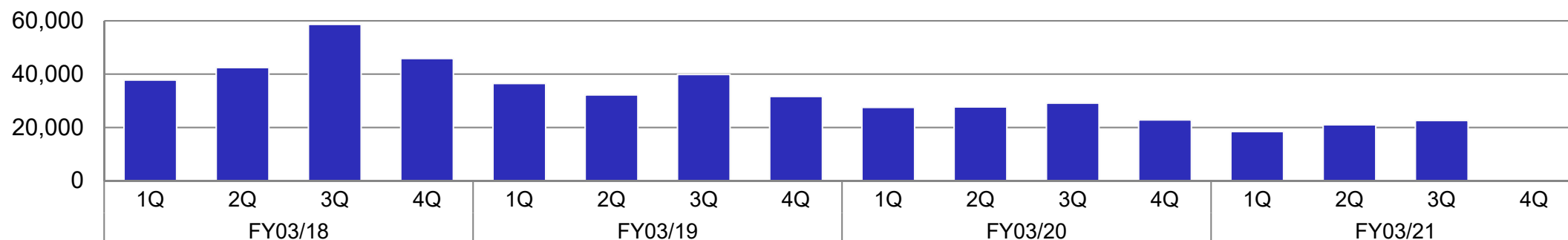
Foster Electric Company, Limited
(Stock code: 6794, First Section, Tokyo Stock Exchange)

Quarterly Results

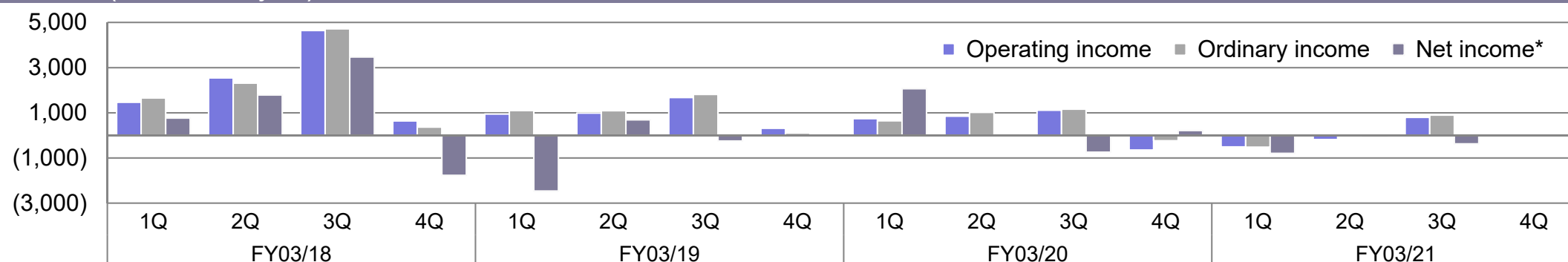
Results (Millions of yen)

	FY03/18				FY03/19				FY03/20				FY03/21			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net sales	37,800	42,486	58,660	45,854	36,512	32,246	39,894	31,651	27,561	27,716	29,132	22,889	18,480	21,048	22,641	
Operating income	1,468	2,547	4,647	645	947	991	1,682	317	741	853	1,117	(647)	(507)	(181)	799	
Ordinary income	1,656	2,317	4,722	367	1,101	1,097	1,815	105	648	1,020	1,166	(235)	(518)	30	900	
Net income*	770	1,789	3,474	(1,768)	(2,464)	688	(244)	(6)	2,067	23	(740)	215	(791)	(38)	(373)	
Operating income to net sales	3.9%	6.0%	7.9%	1.4%	2.6%	3.1%	4.2%	1.0%	2.7%	3.1%	3.8%	(2.8%)	(2.7%)	(0.9%)	3.5%	
Ordinary income to net sales	4.4%	5.5%	8.0%	0.8%	3.0%	3.4%	4.5%	0.3%	2.4%	3.7%	4.0%	(1.0%)	(2.8%)	0.1%	4.0%	
Net income to net sales**	2.0%	4.2%	5.9%	(3.9%)	(6.7%)	2.1%	(0.6%)	(0.0%)	7.5%	0.1%	(2.5%)	0.9%	(4.3%)	(0.2%)	(1.6%)	

Net sales (Millions of yen)



Profits (Millions of yen)



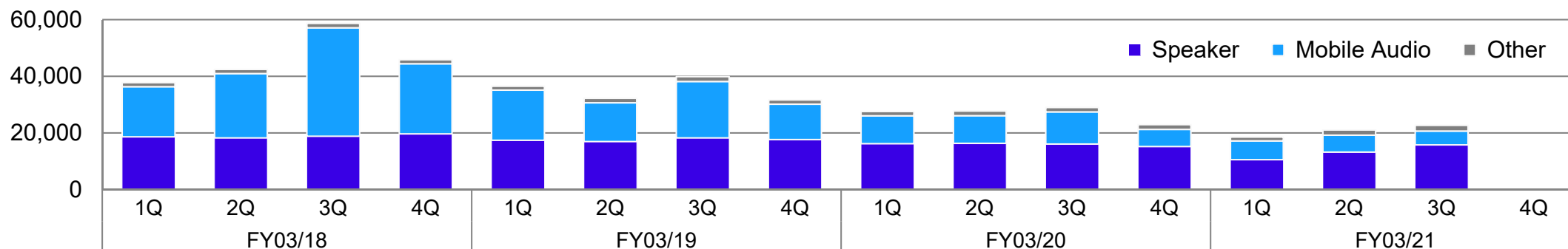
*Net income (loss) attributable to owners of the parent. **Net income (loss) to net sales attributable to owners of the parent.

Quarterly Results by Segment

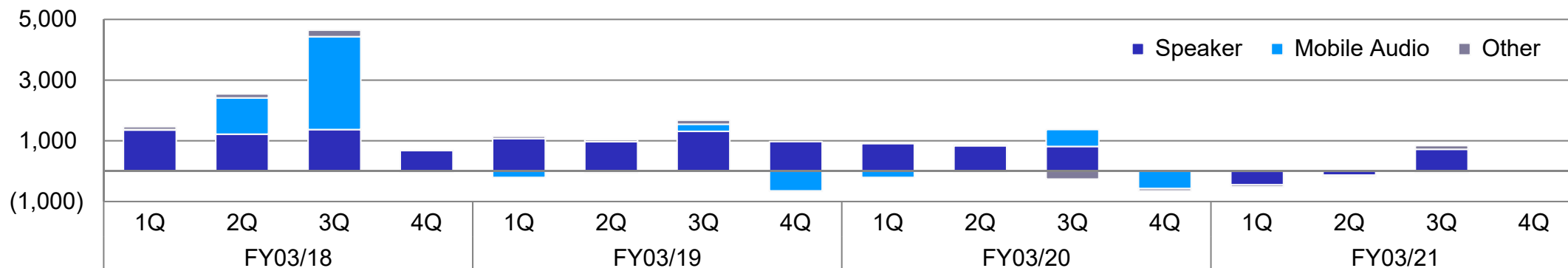
Results (Millions of yen)

Sales	FY03/18				FY03/19				FY03/20				FY03/21			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Speaker	18,647	18,299	18,879	19,695	17,462	16,988	18,269	17,684	16,253	16,378	16,097	15,227	10,619	13,273	15,802	
Mobile Audio	17,719	22,721	38,306	24,767	17,693	13,714	19,941	12,503	9,826	9,777	11,374	6,082	6,633	5,960	4,909	
Other	1,434	1,466	1,536	1,450	1,399	1,591	1,731	1,503	1,511	1,596	1,706	1,641	1,321	1,855	2,010	
Operating income																
Speaker	1,359	1,220	1,375	682	1,077	973	1,315	978	915	839	817	0	(448)	(136)	722	
Mobile Audio	16	1,196	3,059	(12)	(203)	(51)	235	(651)	(205)	35	558	(575)	6	(1)	(46)	
Other	92	131	214	(24)	76	67	130	(8)	30	(20)	(258)	(72)	(65)	(44)	123	

Sales (Millions of yen)



Operating income (Millions of yen)



Quarterly Balance Sheet and Statement of Cash Flows



Balance sheet (Millions of yen)

	FY03/18				FY03/19				FY03/20				FY03/21			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Total current assets	70,265	76,770	82,913	73,614	73,361	73,013	70,263	67,773	67,221	65,381	60,986	59,952	55,066	55,396	58,394	
Cash and deposits	6,992	7,233	9,239	9,704	11,003	13,108	15,255	11,854	19,839	12,575	18,295	14,770	17,985	21,401	21,987	
Notes and accounts receivable – trade	18,817	20,534	27,107	22,243	19,939	19,324	22,174	19,261	18,721	19,289	19,187	15,145	15,351	16,018	16,794	
Other	44,456	49,003	46,567	41,667	42,419	40,581	32,834	36,658	28,661	33,517	23,504	30,037	21,730	17,977	19,613	
Total non-current assets	31,910	31,701	30,349	27,255	24,231	24,332	23,340	23,497	22,840	22,227	22,847	20,872	20,524	20,160	18,606	
Net property, plant and equipment	25,157	24,914	23,727	21,120	18,768	18,922	18,357	18,475	18,927	18,116	18,013	17,980	17,673	17,312	15,787	
Total intangible assets	1,451	1,435	1,409	1,300	1,259	1,182	1,139	1,171	314	433	212	217	201	198	198	
Total investments and other assets	5,301	5,351	5,212	4,835	4,203	4,227	3,844	3,851	3,598	3,677	4,621	2,675	2,649	2,649	2,621	
Total assets	102,175	108,471	113,263	100,870	97,593	97,346	93,604	91,271	90,062	87,609	83,833	80,825	75,590	75,556	77,001	
Total current liabilities	29,106	33,227	34,594	25,953	25,748	24,338	26,788	25,453	23,802	22,439	18,816	17,783	15,241	15,623	18,041	
Notes and accounts payable – trade	14,605	16,103	19,157	13,113	11,295	9,535	9,184	8,334	7,507	8,067	8,086	7,390	5,604	6,296	8,491	
Short-term loans and bonds payable	7,011	8,170	5,728	4,603	7,322	6,952	9,953	9,497	9,473	7,586	3,859	3,904	4,479	3,669	3,697	
Other	7,490	8,954	9,709	8,237	7,131	7,851	7,651	7,622	6,822	6,786	6,871	6,489	5,158	5,658	5,853	
Total non-current liabilities	9,147	8,855	8,592	8,124	8,555	9,293	7,380	6,523	6,088	5,567	5,232	4,047	3,144	2,916	2,699	
Long-term debt and bonds payable	8,095	7,726	7,507	7,098	7,529	8,243	5,455	5,108	4,490	3,918	3,365	2,637	1,850	1,606	1,362	
Other	1,052	1,129	1,085	1,026	1,026	1,050	1,925	1,415	1,598	1,649	1,867	1,410	1,294	1,310	1,337	
Total net assets	63,922	66,388	70,076	66,792	63,289	63,714	59,436	59,294	60,171	59,602	59,785	58,995	57,205	57,015	56,260	
Shareholders' equity	59,099	60,887	63,845	62,077	58,634	58,155	54,328	54,322	56,162	56,185	55,120	55,335	54,201	54,169	53,568	
Accumulated other comprehensive income	633	1,230	1,691	(15)	263	975	154	27	(931)	(1,474)	(310)	(1,563)	(1,952)	(2,132)	(2,486)	
Non-controlling interests	4,188	4,270	4,539	4,731	4,391	4,583	4,952	4,944	4,939	4,891	4,975	5,224	4,956	4,978	5,178	
Total liabilities and net assets	102,175	108,471	113,263	100,870	97,593	97,346	93,604	91,271	90,062	87,609	83,833	80,825	75,590	75,556	77,001	

Statement of cash flows (Millions of yen)

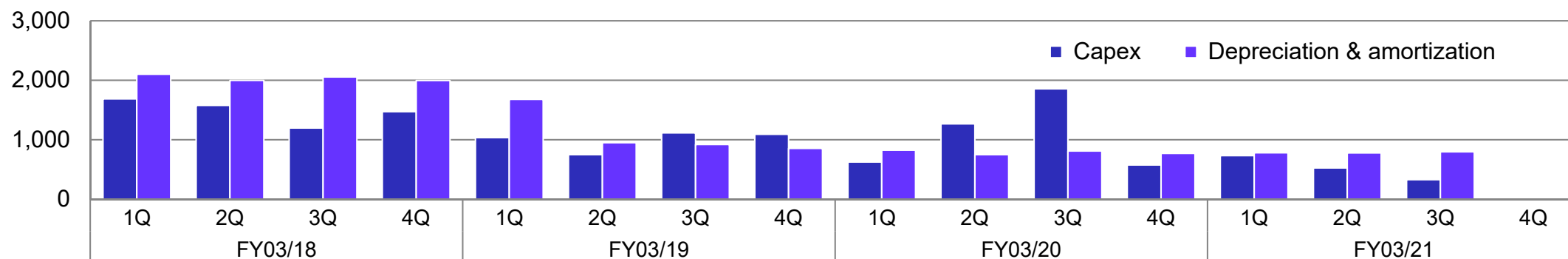
	FY03/18				FY03/19				FY03/20				FY03/21			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Operating activities	(2,243)	884	6,742	2,770	675	2,942	7,373	6,971	873	2,375	4,250	3,595	(2,309)	3,626	960	
Investing activities	(1,738)	(1,927)	(2,311)	(1,155)	(556)	(1,598)	(533)	(738)	1,862	(690)	(1,322)	666	(1,246)	(351)	(144)	
Financing activities	859	801	(3,188)	(1,331)	2,043	(885)	(3,315)	(780)	(1,023)	(2,308)	(4,758)	(734)	(691)	(1,004)	(384)	
Foreign exchange impact	(420)	140	377	(146)	(320)	510	(318)	(96)	(229)	(269)	(75)	195	(375)	(40)	(76)	
Net increase (decrease) in cash flow	(3,541)	(104)	1,622	137	1,840	972	3,204	5,357	1,482	(892)	(1,905)	3,721	(4,622)	2,231	357	
Cash at the end of period	8,495	8,392	10,013	10,150	11,991	12,962	16,167	21,514	23,007	22,114	20,209	23,930	19,307	21,539	21,895	

Quarterly Capex, Depreciation and Amortization, and R&D Expenses

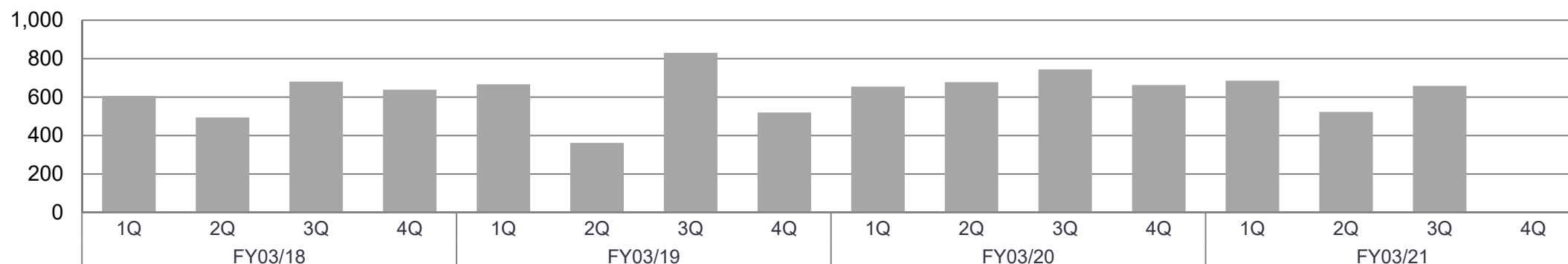
Capex, depreciation & amortization, and R&D expenses (Millions of yen)

	FY03/18				FY03/19				FY03/20				FY03/21			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Capex	1,687	1,579	1,198	1,473	1,036	750	1,116	1,092	627	1,267	1,858	576	734	528	330	
Depreciation & amortization	2,103	1,999	2,057	1,996	1,680	951	921	856	826	750	812	771	781	779	797	
R&D expenses	607	494	681	639	667	362	831	520	655	678	744	663	686	523	659	

Capex, depreciation & amortization (Millions of yen)



R&D expenses (Millions of yen)

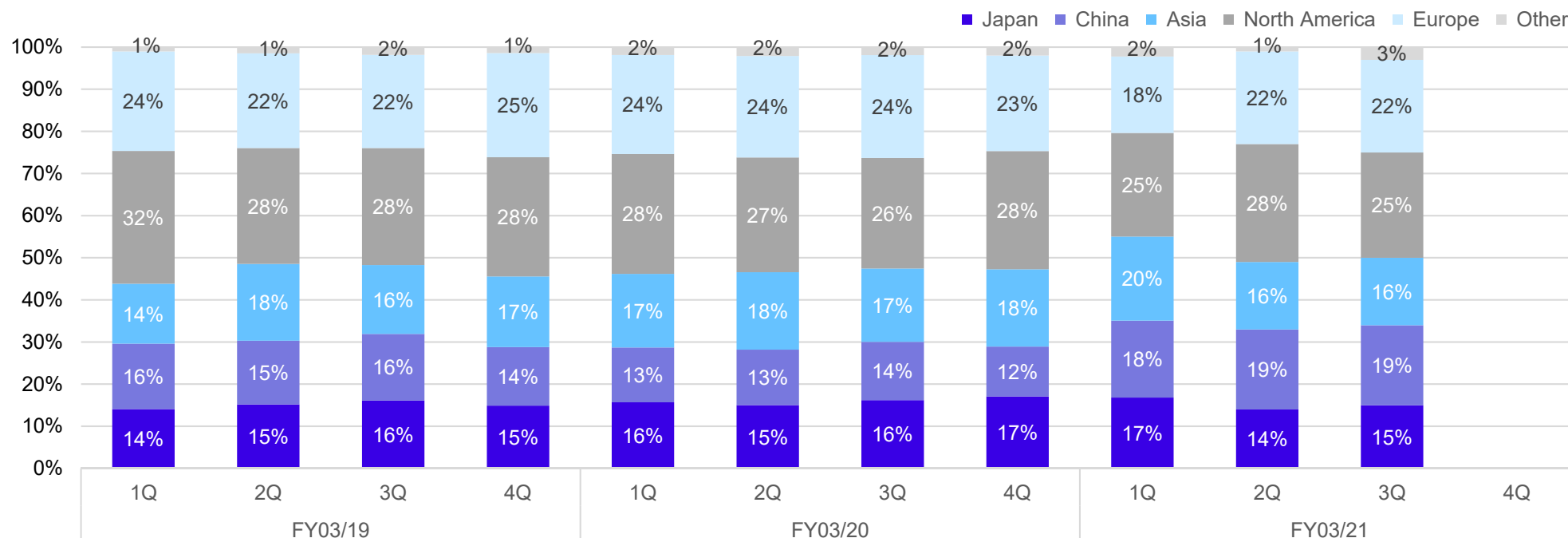


Quarterly Sales Weighting of Car Speakers by Region

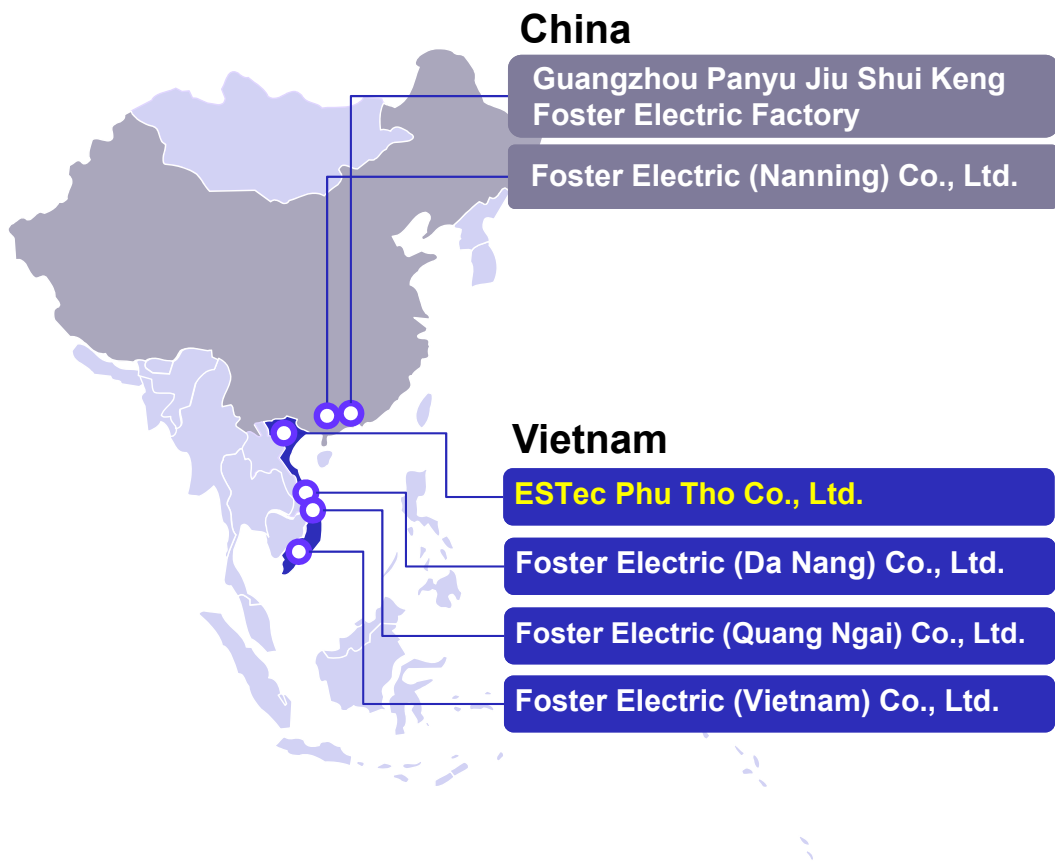


Sales weighting of car speakers by region

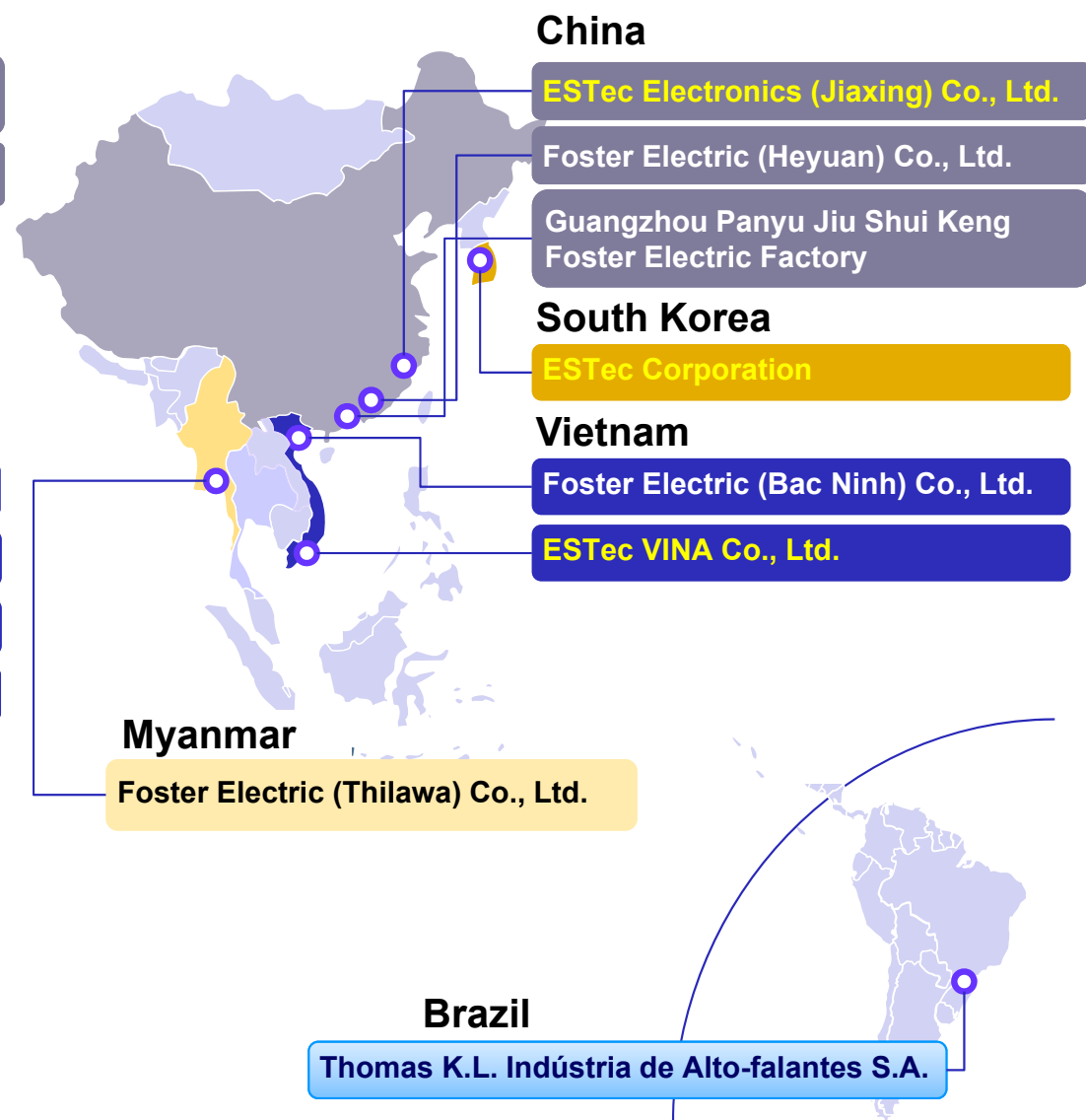
	FY03/19				FY03/20				FY03/21			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Japan	14%	15%	16%	15%	16%	15%	16%	17%	17%	14%	15%	
China	16%	15%	16%	14%	13%	13%	14%	12%	18%	19%	19%	
Asia	14%	18%	16%	17%	17%	18%	17%	18%	20%	16%	16%	
North America	32%	28%	28%	28%	28%	27%	26%	28%	25%	28%	25%	
Europe	24%	22%	22%	25%	24%	24%	24%	23%	18%	22%	22%	
Other	1%	1%	2%	1%	2%	2%	2%	2%	2%	1%	3%	
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
Total sales (Millions of yen)	15,165	14,611	14,820	14,739	13,598	13,735	13,233	12,840	8,478	11,897	13,156	



Headphones and Headsets



Speakers



(As of December 31, 2020)

[Precautionary Statement]

All forward-looking statements contained in this material, including forecasts, plans, and outlooks on current or future earnings, are based on currently available information and assumptions on risks and uncertainties that may affect future earnings. Actual results may differ from forecasts or estimates due to a range of factors, including economic conditions surrounding the Group's operations, business conditions of related markets and at OEM customers, the competitive environment and pricing competition in Japan and overseas, raw material prices, foreign exchange rates, risks affecting overseas business, regulations in Japan and overseas, disasters or accidents, and share prices.

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